

# Keeping our eye on the long-term prize

Offshore Wind Webinar

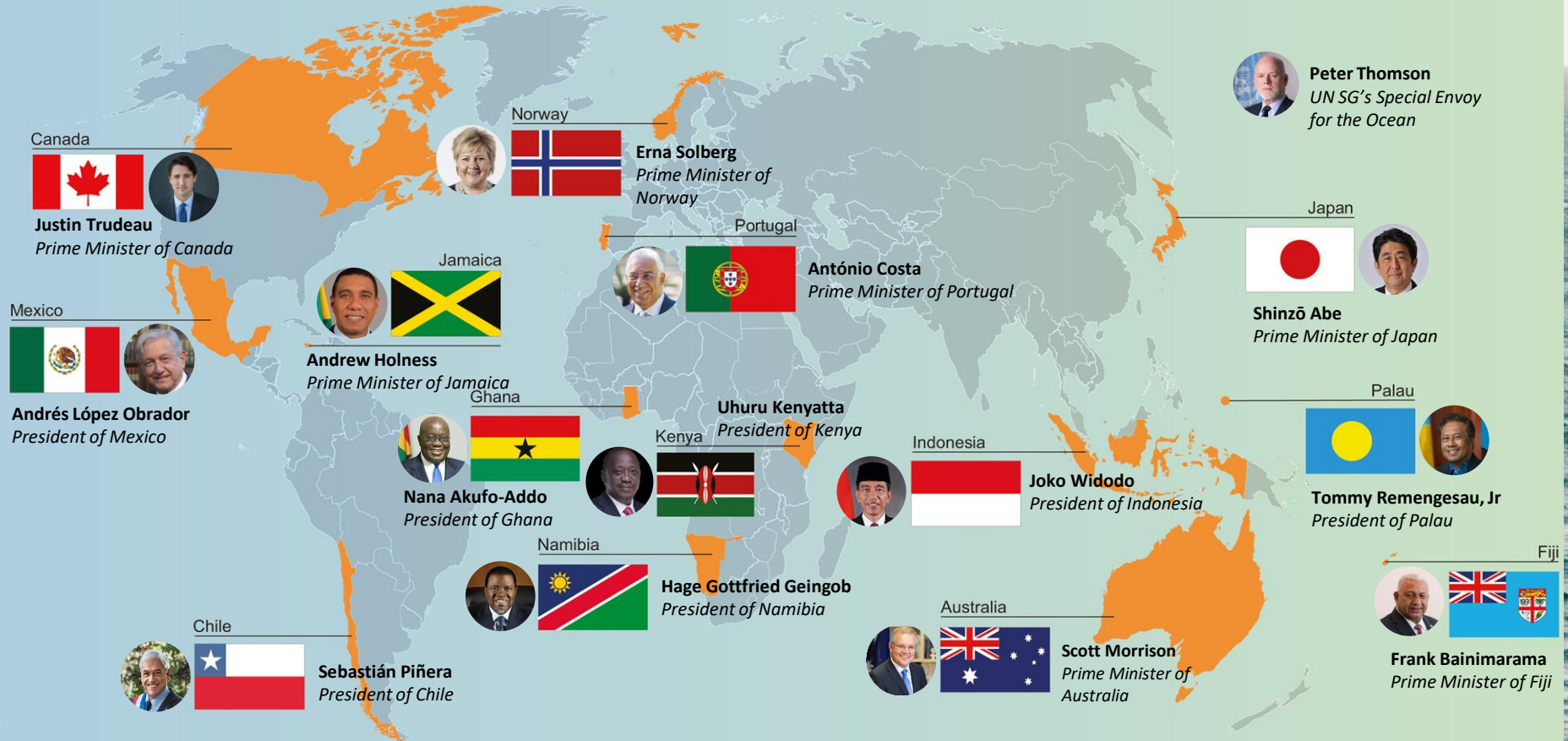


Ørsted

Benj Sykes  
Month/Year

# The High Level Panel for a Sustainable Ocean Economy (HLP)

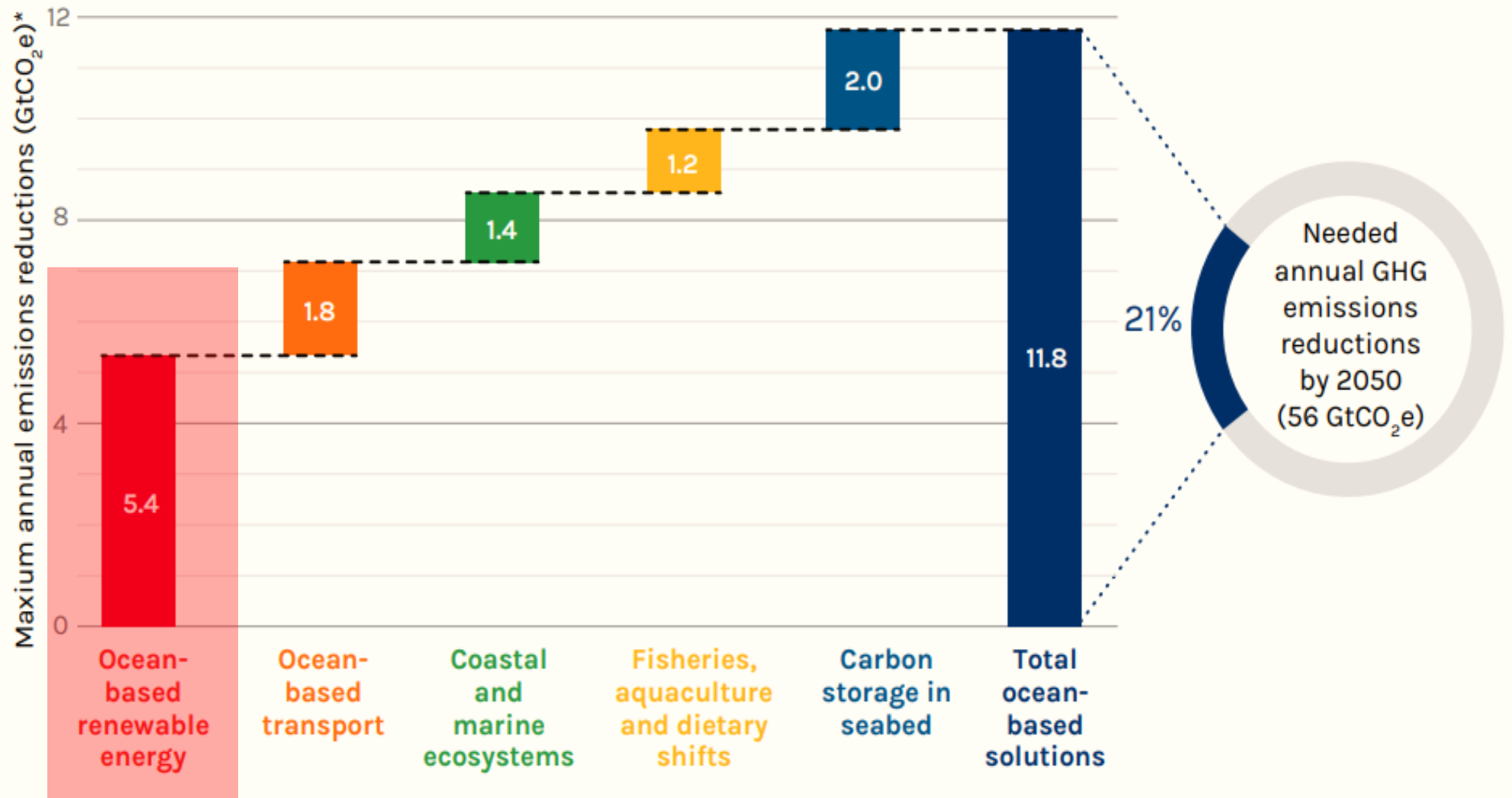
- ❖ Established in 2018 to catalyse bold, pragmatic solutions for the future of ocean health and wealth
- ❖ The HLP issued a Call to Ocean-Based Climate Action in September 2019
- ❖ Focussing on delivering on the Paris Agreement and the UN's Sustainable Development Goals



HIGH LEVEL PANEL for  
**A SUSTAINABLE  
OCEAN ECONOMY**



# Ocean-based renewable energy is one of five target themes



Notes: \* To stay under a 1.5°C change relative to pre-industrial levels

## Funding Members



GLOBAL MARINE  
GROUP

Jera



SIEMENS Gamesa  
RENEWABLE ENERGY

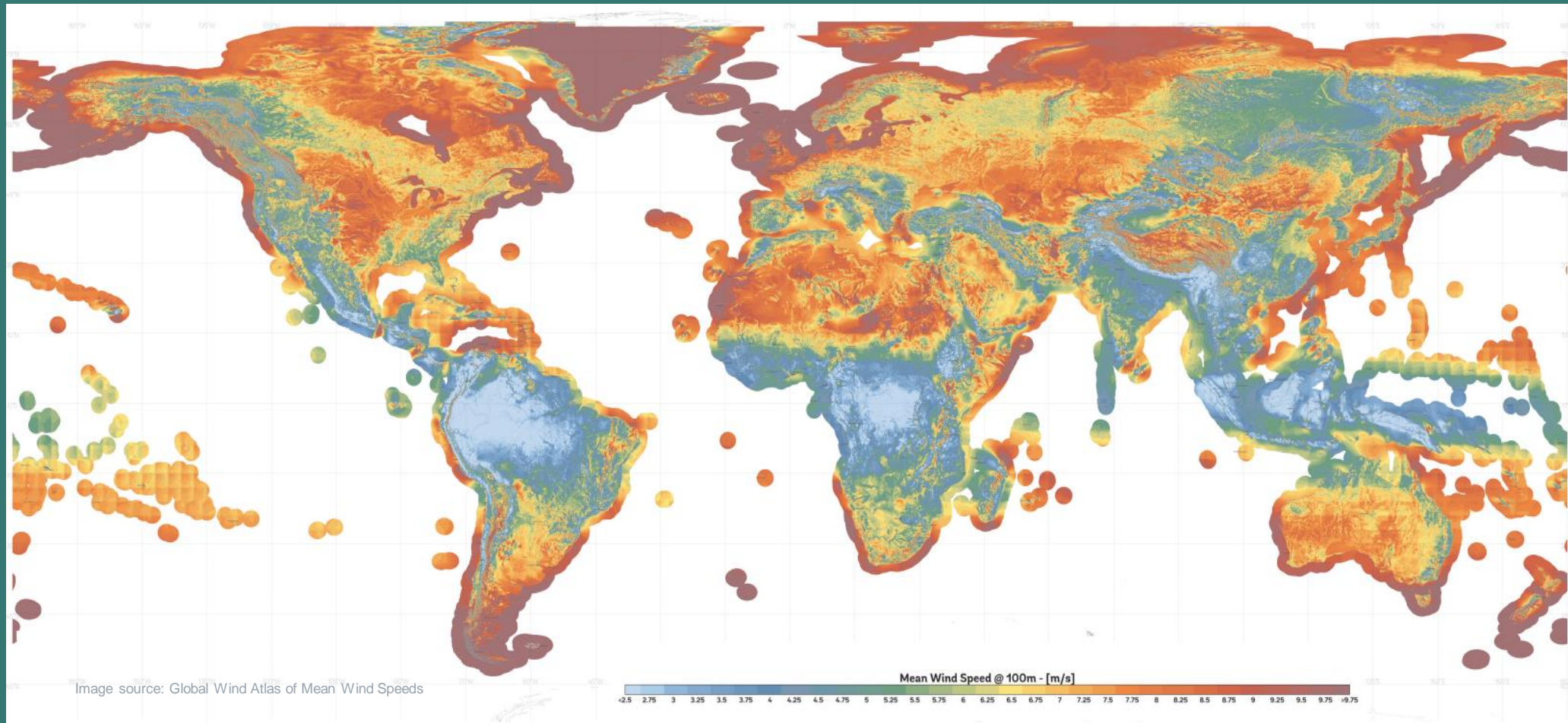


THE CROWN  
ESTATE

## Supporting Organisations



# Unlocking the Full Potential of Ocean-Based Renewable Energy



# Keeping our eye on the long-term prize

- ❖ The pandemic presents huge challenges to society and the global economy but has demonstrated the need to prepare well for existential risks to society
- ❖ Offshore wind will be central to delivering a green economic recovery, in the UK and in coastal states globally
- ❖ OREAC's aim is to accelerate the take-up of offshore wind in new markets, taking lessons learned from established and exemplar markets such as the UK
- ❖ A cornerstone of our sector's success has been the ability to collaborate effectively and we must take these successes globally, building on the UK's achievements over the last 15 years